

Wiley is prepared to offer the ESIG consortium members additional options for the renewal of their license. We can offer 3 options: a 3 year, a 4 year and a 5 year license each with differing terms and they are:

3 year license: a 6.5% price increase cap per year on the content fee + a 5% e access fee.
(this is their current terms)

4 year license: a 6% price increase cap per year on the content fee + a 5% e access fee

5 year license: a 5% price increase cap per year on the content fee + a 5% e access fee.

PLEASE NOTE: As this is a shared access agreement not a set title list we are requiring all participants to have the same license terms. We will need agreement on any changes in the license terms by October 17, 2007 so that we can renew customers wishing to do so. This is also in order to mitigate any large swings in the number of titles members can access during the agreement.

It also contains the other terms of interest we discussed:

1. a 1% cancellation clause (Section D.4)
2. bailout language for substantial cuts in funding (Section G.5)
3. All titles access with minimum participation level (Appendix A, Section A)
4. Electronic InterLibrary Loan Language (Section C.1.e)

For now, the draft agreement is written as a 3-year agreement. This is written as a single agreement with one member signing on behalf of ESIG. The 2007 title list for ESIG members is available. Obviously we will not have the 2008 title list until 2008 but this will give the schools an idea of the benefit they currently receive.

Additionally, we have drafted individual members' costs and any other individual information. We will send those to each account as necessary.

If you have any question regarding this offer, please contact Tom Keavey (tkeavey@wiley.com) at 201-748-5738.